

Jona, 22nd October 2008

Press Release

Change in Management of Bauwerk Parkett AG

Bauwerk Parkett AG, St. Margrethen, Switzerland's largest parquet producer with factories in Austria, Germany, France and the Netherlands, has completed a change in its top management as per 22nd of October 2008.

In connection with failed MBO (Management Buy Out) negotiations, the former CEO R. Denzler, the CFO A. Gmür and the Marketing Director M. Wennemer have stepped back from their positions and have left the company with immediate effect.

Dieter Betz (former CEO) will take over the functions of Richard Denzler as from 22nd October 2008 until the nomination of a new CEO and he will ensure the direction of the company until that time.

The succession of the CFO could be solved by the nomination of **Peter Schmitter**, who already was responsible in this function at Bauwerk in St. Margrethen.

Nybron Flooring International (NFI) feels sorry for this development. Bauwerk Parkett AG with its successful achievements is a crucial part of NFI in Jona, Switzerland. The excellent positioning of Bauwerk in the parquet market, combined with the planned interim solution and the already started search for a new CEO, leaves us confident that Bauwerk may look ahead to a successful future.

Nybron Flooring International (NFI)

Per Skårner
CEO

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